

FINAL

OMB NO. 2502-0265

A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT SETTLEMENT STATEMENT		B. TYPE OF LOAN: 1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmHA 3. <input type="checkbox"/> CONV. UNINS. 4. <input type="checkbox"/> VA 5. <input type="checkbox"/> CONV. INS. 6. FILE NUMBER: MS57475 7. LOAN NUMBER: 8. MORTGAGE INS CASE NUMBER:	
C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals. <small>1.0 3/98 (MS57475.PFD/MS57475/16)</small>			
D. NAME AND ADDRESS OF BORROWER: David L. Barnes		E. NAME AND ADDRESS OF SELLER: Michael S. McLaughlin Cathleen N. McLaughlin	
G. PROPERTY LOCATION: 950 S. Joanne Drive Palmer, AK 99645 Lot 6, Block 3 Campus by Cottrell Subd.		F. NAME AND ADDRESS OF LENDER: Pacific Alaska Mortgage 2600 Denali St. Suite 702 Anchorage, AK 99503	
H. SETTLEMENT AGENT: Mat-Su Title Insurance Agency, Inc. PLACE OF SETTLEMENT 951 E. Bogard Rd. #100 Wasilla, Alaska 99654		I. SETTLEMENT DATE: June 18, 2003 Disburse: 06/24/03	
J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price		401. Contract Sales Price	445,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower (Line 1400)		403.	
104.		404.	
105.		405.	
<i>Adjustments For Items Paid By Seller in advance</i>		<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes to		406. City/Town Taxes to	
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER		420. GROSS AMOUNT DUE TO SELLER	445,000.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201.		501. Excess Deposit (See Instructions)	
202. Principal Amount of New Loan(s)		502. Settlement Charges to Seller (Line 1400)	26,227.25
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first Mortgage to GMAC	97,778.24
205.		505. Payoff of second Mortgage	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<i>Adjustments For Items Unpaid By Seller</i>		<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to		510. City/Town Taxes to	
211. County Taxes to		511. County Taxes 01/01/03 to 06/24/03	2,590.64
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER		520. TOTAL REDUCTION AMOUNT DUE SELLER	126,596.13
300. CASH AT SETTLEMENT FROM/TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER:	
301. Gross Amount Due From Borrower (Line 120)		601. Gross Amount Due To Seller (Line 420)	445,000.00
302. Less Amount Paid By/For Borrower (Line 220)	()	602. Less Reductions Due Seller (Line 520)	(126,596.13)
303. CASH (X FROM) (TO) BORROWER		603. CASH (X TO) (FROM) SELLER	318,403.87

By signing page 2 of this statement, the signatories acknowledge receipt of a completed copy of page 1 of this two page statement.

 Exhibit C
 Page 1 of 2 Pages

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price		\$ 445,000.00 @ 5.0000 %	22,250.00	PAYED FROM BORROWER'S FUNDS AT SETTLEMENT	PAYED FROM SELLER'S FUNDS AT SETTLEMENT
Division of Commission (line 700) as Follows:					
701. \$ 11,125.00	to	Dynamic Properties			
702. \$ 11,125.00	to	Coldwell Banker Fortune			
703. Commission Paid at Settlement					22,250.00
704. City Sales Tax		to Dynamic Properties			12.50
800. ITEMS PAYABLE IN CONNECTION WITH LOAN					
801. Loan Origination Fee	%	to			
802. Loan Discount	%	to			
803. Appraisal Fee		to Strong Appraisals			550.00
804.		to			
805. Tax Service Fee		to Wells Fargo			72.00
806.		to			
807. Document Preparation Fee		to Pacific Alaska Mortgage			100.00
808.		to			
809.					
810.					
811.					
812.		to			
813.					
814.					
815.					
816.					
817.					
818.					
819.					
820.					
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE					
901. Interest From	to	@ \$ /day (days %)			
902. Mortgage Insurance Premium for	months to				
903. Hazard Insurance Premium for	years to				
904.					
905.					
1000. RESERVES DEPOSITED WITH LENDER					
1001. Hazard Insurance	@ \$	per			
1002. Mortgage Insurance	@ \$	per			
1003. City/Town Taxes	@ \$	per			
1004. County Taxes	@ \$	per			
1005. Assessments	@ \$	per			
1006.	@ \$	per			
1007.	@ \$	per			
1008. Aggregate adjustment	@ \$	per			
1100. TITLE CHARGES					
1101. Settlement or Closing Fee	to	Mat-Su Title Insurance Agency, Inc.			318.75
1102. Abstract or Title Search	to				
1103. Title Examination	to				
1104. Title Insurance Binder	to				
1105. Document Preparation	to				
1106. Notary Fees	to				
1107. Attorney's Fees					
(includes above item numbers:)					
1108. Title Insurance	to				1,617.00
(includes above item numbers:)					
1109. Lender's Coverage	\$	356,000.00	480.25		
1110. Owner's Coverage	\$	445,000.00	1,617.00		
1111.	to				
1112. Wire fee	to	Mat-Su Title Insurance Agency, Inc.			25.00
1113.					
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES					
1201. Recording Fees: Deed \$	22.00;	Mortgage \$	140.00;	Releases \$	81.00
1202. City/County Tax/Stamp: Deed	\$	Mortgage	\$		
1203. State Tax/Stamp: Deed	\$	Mortgage	\$		
1204. Assignment	to	Mat-Su Title Insurance Agency, Inc.			11.00
1205.	to				
1300. ADDITIONAL SETTLEMENT CHARGES					
1301. Survey	to	Robert W. Basler			400.00
1302. Pest Inspection	to				
1303. Engineering Services	to	Pinard Engineering			430.00
1304. Home Warranty	to	AON			360.00
1305.					
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)					26,227.25

Exhibit C